



**Republic of Seychelles**  
**SECURITIES ACT, 2007**  
**(Act 8 of 2007)**

*Securities Dealer's*  
*Licence*

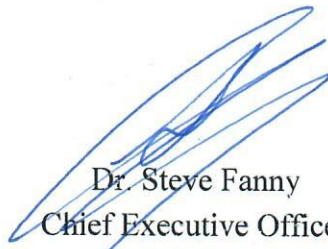
*Licence No: SD013*

This is to certify that,

**GULF BROKERS LTD**

is hereby granted a **Securities Dealer's Licence** in accordance with Section 46(1) of the Securities Act, 2007. This Licence, which is subject to the General Conditions specified in Regulation 8 of the Securities (Forms and Fees) Regulations, 2008 and to any other reasonable conditions as may be specified by the Authority on the reverse hereof, is valid for the period from *08<sup>th</sup> August 2018* to *07<sup>th</sup> August 2019*.

*Given at Victoria, Seychelles on this 22<sup>nd</sup> day of August, 2018.*

  
Dr. Steve Fanny  
Chief Executive Officer  
*Financial Services Authority*

